

Xcel Funds & Financials

The Colorado Xcel program raises funds throughout the year to pay for expenses associated with the program. Each year at the state meeting the financial advisor will disclose to all clubs the current financial status for the program. In general funds raised are used for but not limited to the following categories:

- Administrative Costs
- Clinics
- Scholarship Awards
- Athlete Excellence Awards
- Senior Recognition
- Continual Education & Congresses
- Pre-purchase State Awards from A1
- Pre-purchase blank state pins

As of June 30, 2017 the state had a stock of 233 state medals, consisting of 163 bronze, 65 silver and 5 gold. This is an approximate \$486.97 worth of inventory on the books.

The bank account has a current balance of \$7,928.15 as of 10/1/2017

The total revenue income for the 2017 season was \$5,135.50

The total expenses for the 2017 season was \$2,172.40